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Standard and Poor's Affirms AA rating for Christiana Care Health Services

Wilmington, DE, Nov. 13, 2013 – Standard and Poor's Ratings Service affirmed on Oct. 31Christiana Care Health Service's long-term rating of AA with a stable outlook. The short-term rating remains at A-1+. Christiana Care Health Services is a subsidiary of Christiana Care Health System.

"These excellent ratings confirm Christiana Care's continued strong operating performance, low debt and very strong business position, enabling us to fulfill our promise to serve our neighbors as caring partners in their health," said Thomas Corrigan, Christiana Care senior vice president and chief financial officer.

In upholding the AA and A-1+ ratings, Standard and Poor's cites Christiana Care's market share, wide breadth of services bolstered by its teaching relationship with Thomas Jefferson University, a financial profile that is commensurate with the rating, highlighted by consistent operating profitability, a low debt burden and solid reserves. The rating agency also emphasized Christiana Care's strong management team that continues to invest in facilities, a consistently strong operating performance and balance sheet as well as significant progress on the Wilmington transformation project.

About Christiana Care Health System

Christiana Care Health System is one of the country's largest health care providers, ranking as the 21st leading hospital in the nation and 11th on the East Coast in terms of admissions. A not-for-profit teaching hospital affiliated with Thomas Jefferson Medical College, Christiana Care is recognized as a regional center for excellence in cardiology, cancer and women's health services, as well as for its Level-I trauma care and Level-3 neonatal intensive care (both highest capability). Christiana Care includes two hospitals with 1,100 patient beds, a home health care service, preventive medicine, rehabilitation services, a network of primary care physicians and an extensive range of outpatient services.

For more information about Christiana Care, visit www.christianacare.org/whoweare.

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